



THE ELECTRICAL CONTRACTING INDUSTRY PENSION AND PROVIDENT FUNDS

CIRCULAR TO ALL MEMBERS OF THE FUND

Change of Administrators:

The Trustees of The Electrical Contracting Industry Pension and Provident Funds have resolved to appoint Metropolitan Retirement Administrators as the new Administrators to the Fund with effect from 1 June 2009.

The reason for the change of Administration from Sanlam was as a result of the constant complaints from the Fund members, regarding incorrect information contained in their Benefit Statements, the non- payment of benefit claims on time and lots of other complaints raised by the Fund members regarding the general administration of the Fund.

Change of Investment Consultants:

The Trustees of the Electrical Contracting Industry Pension and Provident Funds have appointed Riscura as the Investment Consultants to the Fund with effect from 01 January 2009. The reason for Riscura's appointment was as a result of the Fund's Policy of doing away with the one-stop shop concept of one Service Provider performing numerous functions for the Fund. S.A. Quantum were the Investment Consultants and were also appointed as the Tracing Agents for Dormant members. As a result the Trustees felt it prudent to appoint another Service Provider to perform the Investment Consulting duties.

Introduction of new Funeral Benefit:

The Trustees of the Electrical Contracting Industry Pension and Provident Funds have introduced a new Funeral Scheme with effect from 01 November 2008. The Benefit Structure is as follows:

Member	R12,500
Spouse	R12,500
Children ages between 12 and 21	R 7,500
Children younger than 12 (including stillborn)	R 3,500

On Going Litigation against Investec:

The Trustees of the Electrical Contracting Industry Pension and Provident Funds have settled the Litigation against Investec.

You may wish to contact the Principal Officer at Tel 011 781 7690 for further information.

APRIL 2009